

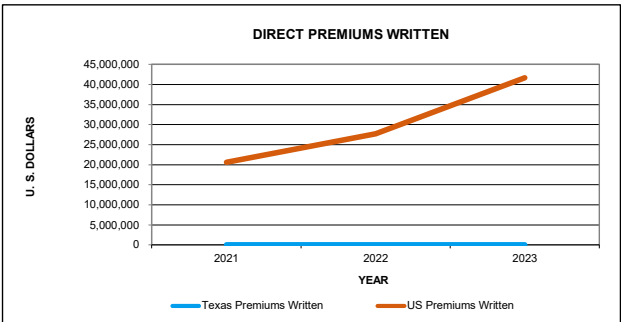
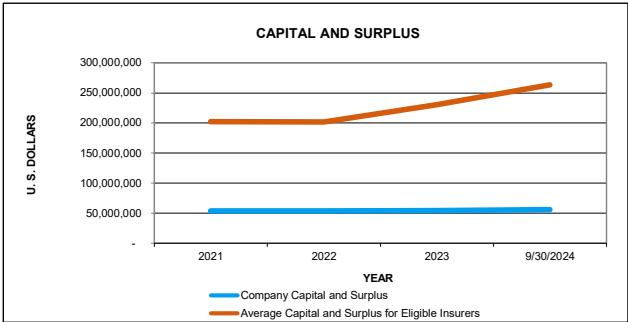
| American Federation Insurance Company |            |          |         |       | Issue Date: | 12/6/2024 |
|---------------------------------------|------------|----------|---------|-------|-------------|-----------|
|                                       | Insurer #: | 13766024 | NAIC #: | 10245 | AMB #:      | 011877    |

U.S. Insurer - 2024 EVALUATION

| Key Dates          |           | Location                                                 | A.M. Best Rating |           | Group Information          |  |
|--------------------|-----------|----------------------------------------------------------|------------------|-----------|----------------------------|--|
| TDI Initial Date   | 10-Oct-19 | Domicile                                                 | A                | Excellent | Insurance Group            |  |
|                    |           | Texas                                                    |                  |           | Farmers Insurance Group    |  |
| Incorporation Date | 20-Dec-95 | Parent Company                                           |                  |           |                            |  |
|                    |           | Main Administrative Office                               |                  | Jul-24    | Zurich Insurance Group Ltd |  |
| Commenced Business | 26-Jun-96 | 6301 Ownsmouth Ave,<br>Woodland Hills, CA, US 91367-2216 |                  |           | Parent Domicile            |  |
|                    |           |                                                          |                  |           | Switzerland                |  |

|                                       | 9/30/2024  | 2023       | 2022        | 2021       |
|---------------------------------------|------------|------------|-------------|------------|
| Capital & Surplus                     | 55,955,000 | 54,214,000 | 53,962,000  | 53,838,000 |
| Underwriting Gain (Loss)              | 0          | 0          | 0           | 0          |
| Net Income After Tax                  | 1,724,000  | 262,000    | 136,000     | 118,000    |
| Cash Flow from Operations             |            | 8,332,000  | (4,296,000) | 3,505,000  |
| Gross Premium                         |            | 41,676,000 | 27,731,000  | 20,565,000 |
| Net Premium                           | -          | 0          | 0           | 0          |
| Direct Premium Total                  | 28,124,000 | 41,680,000 | 27,733,000  | 20,565,000 |
| Direct Premium in Texas (Schedule T)  |            | 0          | 0           | 0          |
| % of Direct Premium in Texas          |            | 0%         | 0%          | 0%         |
| Texas' Rank in writings (Schedule T ) |            | -          | -           | -          |
| SLTX Premium Processed                |            |            |             |            |
| Rank among all Texas S/L Insurers     |            |            |             |            |
| Combined Ratio                        |            | 0%         | 0%          | 0%         |
| IRIS Ratios Outside Usual Range       |            | 1          | 1           | 1          |

| 1- Gross Premium to Surplus              | 2- Net Premium to Surplus           | 3- Change in Net Premium Written (%) |
|------------------------------------------|-------------------------------------|--------------------------------------|
| 77.00%                                   | 0.00%                               | 0.00%                                |
| Usual Range: Less than 900%              | Usual Range: Less than 300%         | Usual Range: Between -33% and 33%    |
| 4- Surplus Aid Ratio                     | 5- Two Year Operating Ratio         | 6- Investment Yield                  |
| 9.00%                                    | 0.00%                               | 0.50%                                |
| Usual Range: Less than 15%               | Usual Range: Less than 100%         | Usual Range: Between 2% and 5.5%     |
| 7- Gross Change in Surplus (%)           | 8- Net Change in Surplus (%)        | 9- Liabilities to Liquid Assets      |
| 0.00%                                    | 0.00%                               | 33.00%                               |
| Usual Range: Between -10% and 50%        | Usual Range: Between -10% and 25%   | Usual Range: Less than 100%          |
| 10- Agents Balances to Surplus           | 11- One Year Development to Surplus | 12- Two Year Development to Surplus  |
| 0.00%                                    | 0.00%                               | 0.00%                                |
| Usual Range: Less than 40%               | Usual Range: Less than 20%          | Usual Range: Less than 20%           |
| 13- Current Estimated Reserve Deficiency |                                     |                                      |
| 0.00%                                    |                                     |                                      |
| Usual Range: Less than 25%               |                                     |                                      |



| 2023 Texas Premiums by Line of Business (LOB) |      |
|-----------------------------------------------|------|
| No Premiums Written in Texas in 2023          | \$ - |
|                                               | \$ - |
|                                               | \$ - |
|                                               | \$ - |
|                                               | \$ - |

| 2023 Texas Losses Incurred by Line of Business (LOB) |      |
|------------------------------------------------------|------|
| No Losses Incurred in Texas in 2023                  | \$ - |
|                                                      | \$ - |